



## **NATIONAL EXECUTIVE MEETING MINUTES**

### **September 2019**

#### **Attendance:**

Bill Kerrigan – President and ACT Rep  
Bob Couch – SA President  
Darren Eggins – Tas President  
Shannon Corbett – NSW President  
Mike Tait – Registrar/Public Officer  
Michael Hitchens – Secretary/Treasurer

#### Apologies:

Peter Rivers - Measurer

#### **Welcome**

Everyone welcomed to the meeting and congratulated Bob on his election as SA President.

#### **Item 1: Treasurer's report**

The end of year financial position was noted as satisfactory (Attachment A). Capitation fees agreed to stay at \$20 per member.

#### **Item 2: Budget**

The budget is approved with National Association contribution to insurance (Attachment B).

#### **Item 3: Possible Rule changes**

Changes to the Class Rules were proposed at the last AGM (see Item 8(d) of the AGM Minutes, January 2019). Our previous National Measurer was asked to draft the proposed Rules and bring these forward to members for a vote. Nothing has been received. It is agreed that, if a State wishes to develop any of these proposals for vote by the membership, they may do so at anytime.

#### **Item 4: National Register update**

The new register is on the NS14 website. Mike was thanked for his continuing valuable contribution to the Class.

#### **Item 5(a): Insurance**

The following formula was agreed.

Each year the insurance cost is divided amongst the National Association and the State Associations that opt-in as follows: the National Association is liable for the fraction of the cost calculated as the total cost divided by the number of associations covered. The remainder is pro-rated between the States being covered according to the membership of the States in the previous year.



Bill Kerrigan  
National President  
NS14 Association of Australia

It is confirmed with the Insurer that only the National Association and those States nominated on the Insurance Certificate are covered.

NSW remains of the view that all States should contribute.

**Item 5b: Denise Dwyer's archive**

Mike Tait will organise to initially hold the archive.

The Association thanks Denise for her outstanding contribution to the Class over more than 4 decades.

**Item 5c: Nationals in Tasmania 2021**

Tasmania confirmed it will be held at The Royal Yacht Club of Tasmania on the Derwent River in the early new year of 2021

Bill Kerrigan  
President  
September 2019



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National President  
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**Attachment A**

**Australian NS14 Association**  
**Profit and Loss**  
**1 September 2018 to 31 August 2019**

**Income**

NSW Capitation Fees	\$480.00
ACT Capitation Fees	\$120.00
South Australia Capitation Fees	\$100.00
Tasmania Capitation Fees	\$240.00
State insurance levy	\$920.00
Investment Account Interest	\$240.00
Queensland account interest	\$57.59
Transaction account interest	\$1.89

Total Income \$2,159.48

**Expenses**

JABA 2 year security certificate for the Forum	\$77.00
Website hosting fee	\$330.00
Australia Sailing membership	\$220.00
Australia Sailing insurance	\$1,045.00

Total Expenses \$1,672.00

**Net Profit (Loss) \$487.48**

**Balance Sheet**  
**As at 31 August 2019**

**Asset**

Cheque Account	\$2,222.28
Investment Account	\$10,000.00
Queensland Association Account	\$2,737.72

Total Assets \$14,960.00

**Liabilities**

\$0.00

**Net Assets**

**\$14,960.00**

**Equity**

Opening Equity 1/9/2018	\$14,472.52
Retained Earnings	\$487.48

**Total Equity \$14,960.00**



Bill Kerrigan  
National President  
NS14 Association of Australia

## ATTACHMENT B

# Australian NS14 Association

## Budget 1 September 2019 to 31 August 2020

### Income

NSW Capitation Fees	\$900.00
NSW Unpaid Fees (29 members 2018/19)	\$580.00
ACT Capitation Fees	\$120.00
South Australia Capitation Fees	\$120.00
Tasmania Capitation Fees	\$200.00
Investment Account Interest	\$200.00
Queensland Account Interest	\$50.00
Insurance Levy on SA and NSW	\$711.00

Total Income \$2,881.00

### Expenses

Nationals funding assistance to ACT (max)	\$1,500.00*
Yachting Australia membership	\$220.00
Yachting Australia Insurance	\$1,067.00
Annual Incorporation fees	\$100.00
Website Hosting Fees	\$330.00

Total Expenses \$3,217.00

**Net Profit (Loss) \$336.00**

\*The 2019 AGM decided that the amount of funding made available to assist States to run the Nationals would be limited to underwriting actual losses. The ACT Association will provide to the National Executive a final budget outcome for the Nationals in January 2020.